

Message Text

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72

ORIGIN XMB-04

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /050 R

66610

DRAFTED BY: XMB:RAFARINA:EF

APPROVED BY: EB/OCA/REP:LKLIEFORTH

XMB:JDBIERMAN

EB/IFD/ODF:RSWART

NEA/AFN:WWEISLOGEL

----- 008598

R 022152Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 103215

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK BANK GUARANTEE

ON APRIL 29, 1975, EXIMBANK SENT THE FOLLOWING TELEX TO
BANQUE ALGERIENNE DE DEVELOPPEMENT:

QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 4/28/75
THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: 44 LIFT TRUCKS

PURCHASER: LA SOCIETE NATIONALE DE MANUTATION, ALGIERS, ALGERIA

EXPORTER: CLARK EQUIPMENT CREDIT CORPORATION, BUCHANAN,
MICHIGAN

CONTRACT PRICE DOLS 2,400,000

CASH PAYMENT 240,000

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FINANCED PORTION 2,160,000

EXPORTER RETENTION 216,000

EXIMBANK PRINCIPAL LIABILITY 1,944,000

TERMS: 10 SEMIANNUAL INSTALLMENTS AT P PLUS 1 PERCENT BEGINNING

6 MONTHS FROM DATE OF NOTE(S)

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS,
ALGERIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO REPLY
IS RECEIVED FROM YOU BY MAY 19, 1975, EXIMBANK WILL PROMPTLY
ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE. KISSINGER

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<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE103215
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Document Unique ID: 00
Drafter: XMB:RAFARINA:EF
Enclosure: n/a
Executive Order: N/A
Errors: n/a
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From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197505101/baaaaipp.tel
Line Count: 65
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 17 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 JUL 2003 by maginmm>; APPROVED <13 FEB 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
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US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971007
Subject: n/a
TAGS: BPRO
To: ALGIERS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006